

August 10, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Madam/ Sir,

Sub: Qualified institutions placement of equity shares of face value of Rs. 2 each ("Equity Shares") by ICICI Bank Limited (the "Bank") under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013 and the rules framed thereunder, each as amended (the "Issue")

1. We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Bank (the "Board"), at its meeting held on July 8, 2020 and special resolution passed by the members of the Bank by way of postal ballot on August 9, 2020, the issuance committee of the Board ("Issuance Committee") has, at its meeting held today, *i.e.*, August 10, 2020, *inter-alia*, passed resolutions for following:
 - (a) Authorised the opening of the Issue today, *i.e.*, August 10, 2020;
 - (b) Approved the floor price for the Issue as prescribed under SEBI ICDR Regulations; and
 - (c) Approved and adopted the preliminary placement document dated August 10, 2020 and the application form dated August 10, 2020 in connection with the Issue.

In relation to the Issue, we will file the preliminary placement document dated August 10, 2020 with your office today.

2. We further wish to inform you that the Issuance Committee of the Board has fixed the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as August 10, 2020 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 351.36 per Equity Share.



3. In terms of Regulation 29(1) of the SEBI ICDR, we wish to inform you that a meeting of the issuance committee of Board of Directors of the Bank is scheduled to be held on Friday, August 14, 2020 to, inter alia, consider and determine the issue price for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

The meeting of the Issuance Committee of Board commenced at 4:01 p.m. and concluded at 4:30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ICICI Bank Limited



Ranganath Athreya
Company Secretary

Encl: as above